

## PRESS RELEASE

New Delhi, India ( 13<sup>th</sup> November 2009) - Instapower is very happy to announce that it has collaborated with Sona Recalada Inc. to open office in Panama and other MERCOSUR (Argentina, Paraguay, Uruguay, Brazil, Venezuela, Chile, Bolivia, Colombia, Ecuador, and Peru) countries in the next two years. Mercosur (Spanish: Mercado Común del Sur, Portuguese: Mercado Comum do Sul, English: Southern Common Market)

The agreement was signed in presence of H.E. Ernesto C. Alvarez, Ambassador of Argentine Republic in India at the Argentina High Commission. The Ambassador has wished that it should be our endeavor to provide Clean and Green Lighting Solutions to his country and establish Instapower in Latin America.

Our objective would be to promote LED Lighting Products under the Instapower flagship so as to provide Energy Efficient Lighting Solutions. Instapower would be investing heavily on new technology and product development in order to comply with the Latin American market whereas Sona Recalada Inc would be tapping the market in Latin America. In the next two years we expect to generate good business with MERCOSUR counties.



From ( L-R): Pankaj Sharma, Sr. VP ( Sales & Marketing), Instapower Ltd, Abhijit R Vaish, (Executive Director), Instapower, Satyajit R Vaish, ( Executive Director), Instapower, H.E. Ernesto C. Alvarez, Ambassador of Argentine Republic in India, Ruy Campos Dugone, ( President), Sona Recalada Inc, Partha P Chatterjee ( Vice President), Bhaskar Solar